

Message Text

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66

ACTION IO-14

INFO OCT-01 ISO-00 TRSE-00 OMB-01 ABF-01 AF-10 ARA-16

EA-11 EUR-25 NEA-10 RSC-01 PA-03 PRS-01 USIA-15 SS-15

NSC-10 EB-11 L-03 H-03 CIAE-00 INR-10 NSAE-00 DRC-01

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R 051437Z OCT 73

FM USMISSION USUN NY

TO SECSTATE WASHDC 9872

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E.O. 11652: N/A

TAGS: AORG, AFIN, UN

SUBJ: US DOLLAR AND UN BUDGET CURRENCIES

REF: USUN 3478

1. THUS FAR IN GENERAL DEBATE STATEMENTS IN FIFTH COMITE, PROBLEM CAUSED BY DOLLAR DEVALUATION HAS BEEN ONE OF SUBJECTS GIVEN PARTICULAR ATTENTION BY SPEAKERS. CUBAN DEL ON OCT 1 GAVE HEAVY EMPHASIS TO THIS QUESTION AND CALLED FOR STUDY OF POSSIBLE SOLUTIONS. ARGENTINE DEL (DE PRAT GAY) ON OCT 4 PICKED UP CUBAN SUGGESTION WITH ADDITION THAT COMITE BE FORMED TO STUDY ENTIRE QUESTION, WITHOUT COMMENT ON ITS COMPOSITION, ETC. FURTHERMORE, HE FLOATED IDEA OF UN ASSESSMENTS BEING PAID IN MULTIPLE CURRENCIES, AND APPEARED TO FAVOR USE OF US DOLLARS, SWISS FRANCS, AND AUSTRIAN SHILLINGS. HOWEVER, HE DID NOT DISCOUNT POSSIBILITY OF OTHER CURRENCIES.

2. ALGERIAN REP (BOUAYAD-AGHA) CRITIIZED SECRETARIAT FOR "SEEKING EASY SOLUTION" TO THIS PROBLEM, APPARENTLY DIRECTING HIS BARBS AT USE OF SUPPLEMENTARY ESTIMATES RATHER THAN SEARCHING FOR PERMANENT SOLUTION.

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3. WHILE ISSUE IS NOW CLEARLY BEFORE FIFTH COMITE, COURSE OF

ACTION WHICH MIGHT EVOLVE IS NOT YET APPARENT. IF ACC PAPER
(REFTEL) REACHES COMITE IN PRESENT FORM, IT LIKELY TO RALLY
EXTENSIVE SUPPORT FOR MULTIPLE-CURRENCIES APPROACH, AND
THUS MOVE OFF US DOLLAR. QUESTION WILL BE CONSIDERED BY
ACABQ PRIOR TO FIFTH COMITE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973USUNN03635
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731046/aaaabhst.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: USUN 3478
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Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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